

REPORT TO:		Cabinet	
DATE:		03 January 2018	
PORTFOLIO		Cllr Gareth Molineux	
REPORT AUTHOR:		Joe McIntyre, Deputy Chief Executive Resources	
TITLE OF REPORT:		Financial Position October 2017/18 Report for the Year Ending 31 st March 2018	
EXEMPT REPORT (Local Government Act 1972, Schedule 12A)	No	Not applicable	
KEY DECISION:	No	If yes, date of publication:	

1. **Purpose of Report**

- 1.1 The Report informs Cabinet of the financial spending of the Council up to the end of October 2017 and the financial forecast outturn position for the Accounting Year 2017/2018.

2. **Recommendations**

- 2.1 Cabinet notes the report and asks the Corporate Management Team to look to reduce costs and increase income over the remainder of the year to improve the Council's overall financial position.

3. **Reasons for Recommendations and Background**

3.1 **Summary**

The financial detail of the report is shown as a table at the end of this document.

The spend for the first half of the financial year to October 2017 is £6,097,838 compared to a Budget of £6,336,009 giving positive variance of £238,000.

The current forecast spend to the end of the financial year in March 2018 is £10,986,000 compared to a Budget of £11,197,000. This forecast produces a positive variance of £211,000. The main areas of financial pressures are Parks & Cemeteries, and Regeneration & Property Services.

3.2 Detail

Environmental Services

Food Safety is predicting a positive variance of £21,000 by year end. This is attributable to a savings of £17,000 on salary costs less £1,000 of reduced income and £5,000 of additional anticipated savings on miscellaneous items.

Waste Services are predicting a positive variance for the financial year of £37,000. This is due to a savings on salaries of £8,000 additional income of £15,000 and £14,000 of other miscellaneous cost savings.

The Parks & Cemeteries Service is forecasting an adverse position over the year of £14,000. This is due to the loss of income at the Holt Street recreational ground, lower income generated from advertising space on roundabouts and reduced payments for grass cutting on the highway totalling £16,000 with Salary savings of £6,000 offset by £5,000 of miscellaneous additional costs and £1,000 of extra income generated from our bereavement services.

Culture & Leisure Services

Culture & Leisure Services are predicting a £4,000 positive variance by the end of the financial year. This is due to savings on rates bills for properties transferred to third sector providers and £2,000 of savings at the Haworth Art Gallery.

Planning & Transportation

The Planning & Transportation forecast to the end of the financial year is a small adverse variance of £5,000. This is due to an expected decline in income on Building Control activities compared to Budget of £40,000 less £33,000 of additional income from elsewhere across other budgets. Expenditure is expected to be lower on salaries by £7,000 over the year, but expenditure on non-pay items is anticipated to be up by £5,000.

Regeneration & Property Services

Regeneration & Property Services are predicting an adverse variance for the year of £170,000. This is due to £29,000 of additional staff costs

mainly related to the Private Landlord Licensing Scheme and £48,000 of miscellaneous additional expenditure. The overall adverse variance is increased by £93,000 of income that is not expected to be achieved mainly relating to the Market Hall.

Policy and Corporate Governance

Policy and Corporate Governance are predicting an outturn forecast of £128,000 above budget. This is due to £347,000 of extra income, salary cost savings of £177,000 and £39,000 saved on the elections budget this year less the corporate savings target of £165,000, and expected net additional cost of Housing Benefit of £75,000, extra miscellaneous costs of £172,000 and £22,000 of extra pension costs.

Non-Service Items

The current estimate for the year is a £209,000 positive variance.

4. Alternative Options considered and Reasons for Rejection

4.1 Not applicable

5. Consultations

5.1 Not applicable

6. Implications

Financial implications (including any future financial commitments for the Council)	As outlined in this report
Legal and human rights implications	None
Assessment of risk	None
Equality and diversity implications <i>A Customer First Analysis should be completed in relation to policy decisions and should be attached as an appendix to the report.</i>	None

7. **Local Government (Access to Information) Act 1985:**
List of Background Papers

Copies of documents included in this list must be open to inspection and, in the case of reports to Cabinet, must be published on the website.

Council Meeting 23rd February 2017
General Revenue Budget 2017/18

The report can be found by clicking on this link

[Budget 2017/18](#)

And downloading the relevant PDF from that page.

8. **Freedom of Information**

- 8.1 The report does not contain exempt information under the Local Government Act 1972, Schedule 12A and all information can be disclosed under the Freedom of Information Act 2000.

Budget Monitoring 2017/18

Period 7 Summary - GF Revenue

Description	Y-T-D Period 7			Month 7			Year		
	Budget £	Actual £	Variance £	Budget £	Actual £	Variance £	Budget £	Forecast £	Variance £
Environmental Services									
Food Safety	242,655	218,570	24,085	38,490	36,485	2,005	453,315	432,173	21,142
Waste Services	1,553,369	1,413,678	139,691	310,175	302,433	7,742	2,961,854	2,924,737	37,117
Parks & Cemeteries	584,601	621,661	-37,060	81,326	89,983	-8,657	1,002,174	1,016,334	-14,160
Sub-Total Environmental Services	2,380,625	2,253,909	126,716	429,991	428,901	1,090	4,417,343	4,373,244	44,099
Culture & Leisure	653,961	647,910	6,051	93,059	98,202	-5,143	1,120,278	1,116,522	3,756
Planning & Transportation	455,197	465,700	-10,503	63,452	68,935	-5,483	780,337	784,877	-4,540
Regeneration & Property Services	1,073,210	1,174,349	-101,139	150,226	156,580	-6,354	1,839,793	2,009,991	-170,198
Policy & Corporate Governance	2,105,113	2,008,824	96,289	314,407	288,943	25,464	3,608,765	3,480,330	128,435
TOTAL General Fund Services	6,668,106	6,550,692	117,414	1,051,135	1,041,561	9,574	11,766,516	11,764,964	1,552
Non Service Items	-332,097	-452,854	120,757	-47,443	-66,079	18,636	-569,308	-778,964	209,656
TOTAL Net Expenditure	6,336,009	6,097,838	238,171	1,003,692	975,482	28,210	11,197,208	10,986,000	211,208
Contribution (from) / to GF Reserves							-208	211,000	
TOTAL Net Requirement							11,197,000	11,197,000	0