

<b>REPORT TO:</b>		Cabinet	
<b>DATE:</b>		15 January 2020	
<b>PORTFOLIO:</b>		Cllr Joyce Plummer - Resources	
<b>REPORT AUTHOR:</b>		Joe McIntyre Deputy Chief Executive	
<b>TITLE OF REPORT:</b>		Financial Position November 2019 Report for the Year Ending 31 <sup>st</sup> March 2020	
<b>EXEMPT REPORT (Local Government Act 1972, Schedule 12A)</b>	<b>No</b>	Not applicable	
<b>KEY DECISION:</b>	<b>No</b>	If yes, date of publication:	

## 1. Purpose of Report

- 1.1. The report informs Cabinet of the financial spending of the Council up to the end of November 2019 and the financial forecast outturn position for the Accounting Year 2019/20.

## 2. Recommendations

- 2.1. Cabinet notes the report and asks CMT to continue to reduce costs and increase income over the remaining months of the financial year.

## 3. Reasons for Recommendations and Background

### Summary

- 3.1. The financial detail of the report is shown as a table at the end of this document.
- 3.2. The spend for the first 8 months of the financial year to the end of November 2019 is £7,542,000 compared to a Budget of £7,755,000 giving a positive variance of £214,000 over the first 8 months of the year.
- 3.3. The current forecast spend to the end of the financial year in March 2020 is £10,820,000 compared to a Budget of £10,994,000. This forecast produces a positive variance of £174,000 by the end of the financial year. There are small adverse forecasts for Planning & Transportation, Policy & Corporate Governance, and Environmental Services. Regeneration and Property Services have a larger

adverse variance of 13% of Budget. Elsewhere positive variances are sufficient to produce an overall surplus for the year.

## **Detail**

### **Environmental Services**

- 3.4. Environmental Services are predicting a year end adverse variance of £36,000. This stems from salary savings of £19,000 on Food Safety. Waste Services' income is up £35,000, along with £17,000 of salary savings and £103,000 positive variance on recycling, less £34,000 of additional miscellaneous expenditure for an overall £121,000 surplus on their budget. Parks and Cemeteries are predicting a positive variance of £18,000 with the Parks Service indicating savings of £22,000 on salaries and £5,000 on miscellaneous costs offset by £36,000 of reduced income. Cemeteries are predicting an additional £20,000 income this year and salary savings of £9,000 less £2,000 of additional extra miscellaneous spend. The Town Centre and Market Hall Budget is indicating an overall adverse variance of £194,000, comprising £190,000 reduced income at the Market Hall and income from CCTV down by £10,000, less £26,000 of salary savings reduced by £21,000 of additional expenditure.

### **Culture & Leisure Services**

- 3.5. Culture and Leisure Services are indicating a positive variance of £26,000 due to £30,000 of savings on leisure budgets less £4,000 additional net expenditure at the Haworth Art Gallery.

### **Planning & Transportation**

- 3.6. Planning & Transportation are predicting an adverse variance for the year of £30,000. This is due to a predicted shortfall in income compared to budget on Building Control of £65,000 and additional salary expenditure in this area of £26,000. Elsewhere on the Budget there are £27,000 of staff saving and £46,000 of additional income less £12,000 of miscellaneous additional expenditure.

### **Regeneration & Property Services**

- 3.7. Regeneration & Property Services are predicting an adverse variance of £138,000 at year-end with salary costs up by £93,000 over the year compared to budget and expected additional costs of £76,000, less £31,000 of additional income.

### **Policy & Corporate Governance**

- 3.8. Policy & Corporate Governance are predicting an adverse variance of £43,000. This stems from salary savings of £181,000 less the Corporate Savings Target for the year of £165,000, predicted increases of £100,000 on Housing Benefit Costs, along with £2,000 of additional miscellaneous costs less £43,000 of additional income.

## Non Service Items

3.9. The current estimate for the year is a positive variance of £395,000.

## 4. Alternative Options considered and Reasons for Rejection

4.1. Not applicable. This report is for information purposes.

## 5. Consultations

5.1. Not applicable

## 6. Implications

<b>Financial implications (including any future financial commitments for the Council)</b>	As outlined in the report.
<b>Legal and human rights implications</b>	Not applicable
<b>Assessment of risk</b>	Not applicable
<b>Equality and diversity implications</b> <i>A <a href="#">Customer First Analysis</a> should be completed in relation to policy decisions and should be attached as an appendix to the report.</i>	Not applicable

## 7. Local Government (Access to Information) Act 1985: List of Background Papers

Council Meeting 21st February 2019

General Revenue Budget 2019/20

The report can be found by clicking on this link

[Budget 2019/20](#)

And downloading the relevant PDF from that page.

**Budget Monitoring 2019/20**

**Period 8 to 30 November Summary - GF Revenue**

Description	Y-T-D Period 8			Month 8			Year		
	Budget £'000	Actual £'000	Variance £'000	Budget £'000	Actual £'000	Variance £'000	Budget £'000	Actual £'000	Variance £'000
Environmental Services	3,203	3,170	33	467	442	25	5,226	5,262	(36)
Culture & Leisure	595	571	24	74	62	12	893	867	26
Planning & Transportation	525	545	(20)	65	65	-	788	818	(30)
Regeneration & Property Services	693	745	(52)	86	78	8	1,040	1,178	(138)
Policy & Corporate Governance	1,973	2,016	(43)	199	143	56	3,041	3,084	(43)
<b>TOTAL General Fund Services</b>	<b>6,989</b>	<b>7,047</b>	<b>(58)</b>	<b>891</b>	<b>790</b>	<b>101</b>	<b>10,988</b>	<b>11,209</b>	<b>(221)</b>
Non Service Items	766	495	272	96	67	30	6	(389)	395
<b>TOTAL Net Expenditure</b>	<b>7,755</b>	<b>7,542</b>	<b>214</b>	<b>988</b>	<b>857</b>	<b>131</b>	<b>10,994</b>	<b>10,820</b>	<b>174</b>
Contribution (from) / to GF Reserves							-	174	
<b>TOTAL Net Requirement</b>							<b>10,994</b>	<b>10,994</b>	<b>-</b>