

Agenda



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Resources Overview and Scrutiny Committee

Thursday, 20 February 2025 at 4.00 pm,
Queen Elizabeth Room, Scaitcliffe House, Ormerod Street, Accrington

Membership

Chair: Councillor Stephen Button (in the Chair)

Councillors Paul Cox, Jodi Clements, Bernard Dawson MBE, Andrew Clegg, Judith Addison and Josh Allen

Coopteers: Tim O'Kane, Richard Downie and Christine Heys

AGENDA

1. Apologies for absence, Substitutions, Declarations of Interest and Dispensations

2. Minutes of Last Meeting (*Pages 5 - 8*)

The Minutes of the meeting of Resources Overview & Scrutiny Committee held on 20th January 2025 were submitted for approval as a correct record.

Recommended - **That the Minutes be received and approved as a correct record.**

3. Medium Term Financial Strategy (*Pages 9 - 42*)

To consider the three year projections of income and expenditure for the Council ahead of formulating its 2025/28 Revenue and Capital Budgets.

Recommended - **That consideration be given to the report.**



4. Prudential Indicators, Capital, Treasury Management and Investment Strategies 2025/26 - 2027/28 (Pages 43 - 102)

To set out the Council's policy and objectives with respect to treasury management, to explain how it will achieve its objectives and manage its activities; and to agree an investment strategy for 2025/26.

Recommended - That consideration be given to the report.

5. General Fund Revenue Budget 2025/26 (Pages 103 - 128)

This report sets out proposals contained in the Revenue Budget Report 2025-2026 as attached at Appendix A. It also provides an overview of key issues arising from the Medium Term Financial Strategy.

Recommended - That consideration be given to the report.

6. Capital Programme (Pages 129 - 142)

The report informs the Committee of the proposed capital programme for 2025/26-2027/28.

Recommended - That consideration be given to the report.

7. Alternative Budget Proposals

Opposition groups are invited to table any budget proposals for 2025/26 for consideration by the Committee.

Recommended - That consideration be given to any alternative budget proposals submitted.

8. Representations and Questions from Members of the Public and Individual Members of the Council on the Budget

The Leader of the Council (or his representative) to receive and respond to representations and questions from members of the public and individual members of the Council relating to the 2025/26 budget proposals.

Recommended - That the Committee give consideration to the questions submitted and the responses from the Leader of the Council (or his representative).

9. Scrutiny Comments and Resolutions to be Submitted to Council

As part of the Council's budget setting process, any comments or recommendations from the Resources Overview and Scrutiny Committee relating to the budget will be submitted to Council on 27th February 2025.

Having given consideration to all of the information received in this meeting, this Committee will determine its comments and any recommendations to be submitted to Council.